



International Financial Services Centres Authority

(Established under the International Financial Services Centres Authority Act, 2019)



Authorisation No: IFSC/PSP/2025-26/003

CERTIFICATE OF AUTHORISATION

In exercise of the powers conferred under Section 12 and 13 of the International Financial Services Centres Authority Act, 2019 ("IFSCA Act"), and the International Financial Services Centres Authority (Payment Services) Regulations, 2024, the Authority hereby grants authorisation to

'Betafront Financial Services IFSC Private Limited'

to undertake activities of (i) account issuance service (including e-money account issuance service), (ii) e-money issuance service, (iii) cross border money transfer service as payment services as specified in Part A of Schedule I of the IFSCA (Payment Services) Regulations, 2024

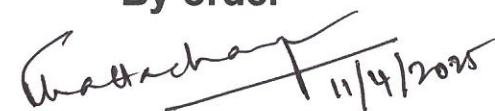
as a Payment Service Provider

under sub-regulation (1) of regulation 10 of the International Financial Services Centres Authority (Payment Services) Regulations, 2024

This authorisation is subject to the terms and conditions as specified in the Cover Letter and such other terms and conditions as may be specified by IFSCA, from time to time.



By order


11/4/2025

For and on behalf of
International Financial Services Centres Authority

Place: GIFT-IFSC, Gandhinagar
Date: 11-04-2025